2017-2018
YEAR IN REVIEW

The FarmHouse
Foundation
Building the Leaders of Tomorrow
YEAR IN REVIEW

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2018 TO BE & BECOME EMERGING TALENT RETREAT
Leadership
Training
$223,513
was granted to the International Fraternity and to individual chapters for leadership programs, including a record grant for the FH Leadership Institute.

Educational Portion of Chapter Housing
$2,632,600
was administered for the educational portion of new or renovated chapter houses on 12 campuses.

Scholarships
$106,755
in scholarships awarded to 111 undergraduates.

Computer Labs and Affiliated Technology
$5,864
in grants were made to the International Fraternity and three chapters for in-house computers and technology.

Re-contribution to Chapters
$4,719
was distributed to the chapters’ foundation councils for their specific educational uses and needs through the Annual Fund’s re-contribution program.

Program Services
$84,335
for the Foundation staff to administer the educational grants of the Fraternity and chapters.

Fraternity Support
$73,226
supported the operations of the International Office, membership database, online communications to all members, and Pearls & Rubies.

YOUR GIFTS MADE A SIGNIFICANT IMPACT IN BUILDING THE LEADERS OF TOMORROW

YOUR GIFTS MADE A SIGNIFICANT IMPACT IN BUILDING THE LEADERS OF TOMORROW

THE FOUNDATION PROVIDED 213 GRANTS IN SEVEN AREAS TOTALING:

$3,131,012

GROWTH OF FOUNDATION ASSETS

FUNDRAISING EXPENSES

$0.06
PER DOLLAR RAISED

Over 11% of FarmHouse members made a gift.

*Fraternal foundations average 2.62% in alumni participation.
We all have a reason—a lesson we learned, an experience or friendship that was so life-changing it inspires us to give back to FarmHouse.

I think about the personal development and leadership experience I received as a student. The friendships that have stayed with me since graduation—and the new friendships I’ve made because of my involvement with the Fraternity.

For David Crea (ID 71), “being in FarmHouse was one of the key experiences in life to shape me.”

Ryan Taylor (ND 89), former North Dakota State Senator, gives to FarmHouse, “because of the opportunities, positive growth and friendships it gave to me at a very formative time of my life. A time when the scale of choices could have easily tipped from ‘helpful’ to ‘not helpful’ if not for the encouragement and example of FarmHouse.”

Whatever your reason, we thank you for making the choice to give to the FarmHouse Foundation.

Your gift, combined with gifts from 2,343 of your FarmHouse brothers and friends, led to a record $6.25 million donated to the Foundation last fiscal year.

This was an incredible statement of support—especially during the year concluding the largest campaign in FarmHouse’s history. Your generosity is remarkable!

And, most importantly, your philanthropy provided crucial funding for your undergraduate brothers across North America.

Because of you, over $3.1 million was granted last fiscal year for leadership training and personal development programs, scholarships, educational portions of chapter housing, computers and technology and support for the future of FarmHouse.

Your gift changes lives.

When Brandon Douglas (AL 13) was moving out of his chapter house four years after he moved in, he shared, “I’ve never considered myself someone who struggles for words, but when I think about what this house, and the organization it represents, means to me I am truly at a loss. I’ll never be able to give back enough for all that it has given me, but I can certainly try.”

That is pretty powerful—and wouldn’t be possible without your continued support of the Fraternity and Foundation.

As I conclude my term as Chairman, I thank you for believing in our mission, for honoring your reason and giving so generously to FarmHouse.

I’m excited about the direction of the Fraternity and Foundation and can’t wait for what is next!

For a preview, see page 42.

Jeremy Settles (New Mexico State 94)
Chairman, Foundation Board of Trustees
Co-Founder, OroSolutions

THANK YOU.
“If not for FarmHouse, I probably would not be at school now. I took time off to help my family, and FarmHouse gave me the support I need and confidence to come back.” —John Blake (Mississippi State 17)

Your gift last fiscal year reaches further than you may realize. It touches young men like John who succeed because of FarmHouse. Because of you.

It means family to many young men, like Jacob, who need the emotional support of their brothers.

“When my father passed away, it was my FarmHouse brothers who helped me through the rough times. They celebrate with me during the good times. They have quite literally been my family and support in college.” —Jailyn Conner (Tarleton State 15)

And it means opportunities for personal development through leadership training, study abroad trips, leading and running a chapter.

“FarmHouse means everything to me. I give all credit to FarmHouse for my success.” —Jailyn Conner (Tarleton State 15)

Most importantly, your gift means FarmHouse continues to influence the lives of hundreds of young men.

This Impact Report is full of FarmHouse stories made possible because of you.
Your gift, no matter the size, makes a big difference.

We understand that every gift from a donor is given careful consideration, so we are prudent with the donations we receive. Last fiscal year, an investment of $0.06 in fundraising expenses resulted in a $1.00 return.

Because of you, over $3.1 million was granted to the International Fraternity, FarmHouse chapters and young FH men.

“Being new to the Fraternity and the newest chapter, FarmHouse has taught me what it is to be a true leader, and it has given me confidence. I’m learning to be a man with the integrity to do what is right, even when doing what is right is hard. Thank you for all you have given back to make my FarmHouse experience possible.”
— Brett McMahan (Nevada 17)
“Thank you so much for your support of FarmHouse undergraduates like me. Because of you, I'm learning the man I want to become through conferences like the Emerging Talent Retreat. Your investment is important to young men like me and it doesn't go unnoticed.”

— Ryan Matthews (Ohio State '17)
THE JOURNEY: FARMHOUSE
May 20-27, 2017 | Honduras | 10 undergraduate men

The Fraternity’s international service immersion trip allowed attendees to strengthen relationships with the Fraternity’s partner community, El Ovido, construct a house for a family and dive into a deeper discussion about “helping without hurting” when supporting developing communities.

TO BE AND BECOME... EMERGING TALENT RETREAT
May 17-19, 2017 | Kansas City, Mo. | 26 new members | 24 chapters attended

Select FarmHouse new members received leadership development through the StrengthsQuest® program, outdoor adventure team building, a high ropes course and personal development workshops at Camp Heartland.

FARMHOUSE LEADERSHIP INSTITUTE (FLI)
Jan. 4-7, 2018 | Kansas City, Mo. | 220 undergraduate leaders | 37 chapters & colonies

Six chapter leaders from each FH chapter discovered their leadership talents and styles, prepared for the challenges they face in their chapters and communities, and learned how to live the values of FarmHouse every day. More about the 2018 FLI on page 38.
Building Leaders.

**VOLUNTEER LEADERSHIP SUMMIT (VLS)**
August 18-20, 2017 | Washington, D.C. | 33 local chapter volunteers

Association board members and chapter advisors received training to address the hot topics of fraternity today and were equipped with the knowledge and resources for success in working with students.

**POWER OF 7 SEMINAR**
April 20-22, 2018 | Asheville, N.C. | 10 undergraduates selected and mentored by alumni

This award-winning Seminar is a first-class think-tank on the nation and FarmHouse, conducted under the leadership of the Foundation Trustees. Now in its 12th year, the Seminar was held at the Omni Grove Park Inn in Asheville, N.C. Ten Second 7 Alumni (who each donated $7,000 or more to the Annual Fund in fiscal year 2017-18) sponsored the undergraduates to attend.

**FRATERNITY’S CHAPTER CONSULTATION PROGRAM**

Fraternity Leadership Consultants visit each chapter every year. They stay at the chapter house, meet with chapter officers and provide leadership programming to all chapter members. After the visit, they provide support, resources and make recommendations for improvement and goal setting.

**ASSOCIATION & ADVISOR VISIT EDUCATION PROGRAM**

Trained staff travel to chapters to assess and monitor the effectiveness of the chapter advisory team leadership. They connect alumni volunteers with local chapters and associations and assist in training and educating advisors and association board members on topics and issues relevant to chapters and students.

**SUPPORT FOR INDIVIDUAL CHAPTERS**

Through the chapters’ Foundation Councils, the Foundation provides grants for chapter programming such as chapter retreats, etiquette dinners, community and professional speakers and leadership training seminars on campus and at the national level.

**$223,513 GRANTED FOR LEADERSHIP TRAINING**

“FLI has taught me how to leverage my skills to make a difference in my chapter and community. Joining FarmHouse is the single best decision I’ve made in college.”

— Jansen Penney (Kansas State ’17)
Building Safe and Affordable

ARKANSAS
Raising money for $1.3 million for a renovation project for the entire chapter house. Half of their $600,000 fundraising goal has been raised. Construction is underway and will be complete in Aug. 2018.

NEBRASKA
Raising $4.5 million for new chapter house. To date, $4.2 million raised. The new chapter house will be complete in Aug. 2018. Their House Dedication will be Sept. 28, 2018.

AUBURN
The Auburn FarmHouse Association is raising funds to build a new chapter house with plans to begin construction in May 2019.

NORTH CAROLINA ST
Grants were made to the North Carolina State FH Association to maintain and operate the educational portion of the chapter house. The house received an exterior makeover in 2017.

IOWA STATE
Construction on the $3.4 million renovation project of the chapter house was complete and members moved into the house in August 2016.

NORTH DAKOTA STATE
Grants were made to the North Dakota State FH Association to maintain and operate the educational portion of the chapter house.

$2,632,600
GRANTED FOR
12 HOUSING PROJECTS

$3.57 MILLION
RAISED FOR
FUTURE HOUSING GRANTS

23 CHAPTERS
WITH ACTIVE BUILDING FUNDS
Chapter Housing.

**KANSAS STATE**
The Kansas State FH Association is raising money for a $2.5 million expansion and renovation project.

**OKLAHOMA STATE**
Grants were made to the Oklahoma State FH Association to maintain and operate the educational portion of the chapter house. They are in a campaign to reduce their mortgage debt.

**MICHIGAN STATE**
Grants were made to the Michigan State FH Association to maintain and operate the educational portion of the chapter house.

**PURDUE**
The $6 million chapter house was complete in 2016. The Association is less than $50,000 away from reaching its $5 million campaign goal.

**MINNESOTA**
Grants were made for the brand-new 18,000-square-foot chapter house. The house was dedicated in June 2017 and the $3 million fundraising goal has been achieved.

**TENNESSEE**
Grants were made to maintain and operate the educational portion of the chapter house.

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**$5,864**
GRANTED FOR COMPUTERS & TECHNOLOGY

**$2.3 MILLION**
CHLP LOANS
Trustees have approved six and currently administer three loans through the Chapter Housing Loan Program

*CHAPTERS LISTED ABOVE RECEIVED GRANTS IN FY 2017-18*
Providing Scholarships.

Thanks to the generosity of the following individuals, the Foundation awarded 17 international academic scholarships, which are open to all FarmHouse undergraduate members. Duane (Iowa State 49) & Shirley Acker; Herbert Folken (Iowa State 28); Larry Hageman (Ohio State 78); Bert (Michigan State 36) and Nell Krantz; W. Eugene Lloyd (Iowa State 47) and his widow Linda; William May (Oklahoma State 38) and his widow, Catherine; Doug (Illinois 65) and Nancy Sims, Darl (Iowa State 42) & Florence Snyder and many donors in honor of Clayton Yeutter (Nebraska 49).

P.J. Aarsvold (MN 14)
May Scholarship

Ethan Dado (MN 13)
Lloyd Scholarship

Tyler Dick (MN 14)
May Scholarship

Colin Dolan (MO 15)
Sims Scholarship

Jake Fanning (OK 15)
Lloyd Scholarship

Jon Freese (NE 15)
Sims Scholarship

Will Givens (AU 15)
Acker Scholarship

Jeff Hadachek (KS 15)
May Scholarship

Daniel Laverentz (KS 16)
Folken Scholarship

Landon Lindemer (OH 15)
Lloyd Scholarship

Chris Mandt (IA 15)
Krantz Scholarship

Daniel Phillips (AU 15)
May Scholarship

Casey Ricker (ND 15)
May Scholarship

Justin Schmutz (KS 16)
Lloyd Scholarship

Isaac Stevens (KS 17)
Snyder Scholarship

Hayden Walker (KS 15)
Hageman Scholarship

Luke Werth (OK 15)
Yeutter Scholarship

2017-18 INTERNATIONAL SCHOLARSHIP RECIPIENTS

$106,755 AWARDED
111 UNDERGRADUATES RECEIVED SCHOLARSHIPS
RECORD NUMBER OF SCHOLARSHIPS AWARDED
“I first decided to study abroad because I wanted to experience another culture and see the differences in agriculture across the world. Studying in the Czech Republic gave me the chance to travel throughout the heart of Europe and do this. Thank you for the scholarship that made this possible for me!”

— Wyatt Shaw (Oklahoma State 15), Linville Scholarship recipient
FY 2017-18 ENDOWMENT REPORT

ENDOWMENT OVERVIEW
The primary function of the FarmHouse Foundation is to serve as manager and administrator of charitable assets and to distribute funds derived from the generation of income from the assets of the Foundation. The Board of Trustees’ Finance Committee oversees the investment management of the Endowment Fund portfolio, which operates within the parameters of the Foundation’s Investment Policy Statement.

The Finance Committee seeks investment returns through a diversified investment portfolio consistent with the approved Investment Policy Statement. To achieve its investment objective, the FarmHouse Foundation works with an independent investment advisor, Financial Counselors, Inc., based in Kansas City, Mo. Together, they make investment decisions, provide ongoing evaluation of economic conditions, review performance and provide advice on asset allocation.

The primary objective of the endowment funds is to generate an increasing stream of income to honor the donor(s)’ designation of their fund while maintaining the permanency of the endowment funds over time. This includes funding for scholarships, leadership training, educational programs, chapter specific initiatives, computer technology, chapter housing and unrestricted support for FarmHouse.

Endowment funds provide a permanent partnership between FarmHouse and the donor. The generosity of our endowment donors is appreciated by generations past, present and future.

INVESTMENT PERFORMANCE
The Endowment Fund portfolio is calculated on a total return basis, which measures the performance of equity and fixed income. Total return, for purposes of this report, is the combination of income, dividends, gains and losses for the fiscal year, net of investment management fees. Investment performance is determined as a whole rather than on each separate endowment. Depending upon the timing of the creation or additions to an individual endowment, returns on specific endowments may vary.

The endowment spending allowance is approved by the Board of Trustees annually. It is applied to the 5-year rolling average of the market value of your endowment fund.

**Asset Allocation**
- **Cash & Cash Equivalents**: 7.3%
- **Equities**: 61.7%
- **Fixed Income**: 31%

*Amount in (x%) represents our target allocation.*

BY THE NUMBERS FOR FY 2017-18
- Endowment Fund Assets: $11,929,012
- During FY 2017-18, $2,268,968 in new endowment gifts were received.
- The Endowment had a rate of return (net of fees) of 9.48%.
- Current Spending Allowance: 3.5%
- Current Administrative Expense: 1.75%
- Endowment Funds administered: 169
- New endowment funds established: 12
- Endowment Designations
  - Unrestricted Support: 22
  - Leadership Training Programs: 31
  - International Scholarships: 9
  - Chapter Specific Programs & Scholarships: 73
- Funds not fully endowed or will be endowed by future estate pledges: 34
Never Stop

When Linda Lloyd’s husband, Gene (Iowa State 47), passed away in April 2017, his legacy didn’t stop. This really wasn’t unusual though, because as Linda puts it, Gene’s motto was, “Never stop learning.” Linda also likes to add, along with Gene’s motto came, “Never stop working.”

Gene’s life was full of hard work and learning, ever since he was a young child. “If he were here today, he would tell you that he flunked first grade, but he wouldn’t mention that he was only 4 years old,” Linda recalls.

Gene, an only child growing up on a farm, attended a small country school and graduated from Red Oak High School in 1942 in southwestern Iowa.

He started at Iowa State College studying pre-veterinary medicine but World War II was raging. Like many at the time, Gene enlisted with the Navy in 1943. After serving his country, in 1946, Gene returned to Iowa State and joined FarmHouse.

“I only lived in the chapter house one quarter, but I attended every FH event I could, including meetings and mixers,” Gene said, before his passing at age 92. “I liked what FarmHouse stood for – the open critique sessions with my brothers, the high scholastic standards and striving to be of good moral character. I made life-long friends and connections through FarmHouse.”

After graduation in 1949, with the financial assistance of an uncle, he purchased a veterinary practice in Shenandoah, Iowa, which he managed for 15 years before returning to Iowa State University (ISU) to earn a Ph.D. in pathology. During this time, he and a colleague started Vet-A-Mix in the back of his practice, making pre-mixes for farmers and pet owners.

While earning his Ph.D., he taught veterinary toxicology. He then returned to Shenandoah to his Vet-A-Mix business, which was later renamed LLOYD, Inc., where he was active until his death. LLOYD, Inc. is a developer and manufacturer of pharmaceutical and nutritional products for animals and humans, which recently celebrated its 60th anniversary. Veterinarians and physicians throughout the world have used LLLOYD’s products to aid in the treatment of diseases and nutritional deficiencies.

Gene was often recognized for his leadership in veterinary medicine, as he received the Outstanding Service Award from the American Board of Veterinary Toxicology, was featured in the book, “Iowans Who Made a Difference: 150 Years of Agriculture Progress;” and was named one of 28 leaders in veterinary medicine in the U.S. of the mid-20th Century. In 2017, he received Iowa State University’s Distinguished Alumni Award, the highest honor given to alumni through the ISU Alumni Association.

Gene embodied the values and principles of FarmHouse throughout his life of scientific exploration, study, hard work and entrepreneurial ambition in his veterinary practice, as an educator, in shaping the agriculture industry and helping others.

This very commitment lives on and was exemplified by Linda when, this past fall, she made a transformational gift of $800,000 in Gene’s memory to establish their second scholarship endowment fund with the FH Foundation. Linda is proud of Gene’s dedication to ambitious hard work and studiousness, and wants to help young men, like Gene, pursue those same passions.

The purpose of their new endowment fund is to award academic scholarships to initiated members of the Iowa State Chapter, and for future loans for building projects such as new construction, renovation or expansion of the Iowa State chapter house. Linda also offered a challenge to Iowa State FH alumni to raise an additional $400,000 for similar educational features to benefit the chapter.

“This gift will go for scholarships and loans to Gene’s much younger FH brothers to help them financially reach their dreams of earning an education,” Linda said when her commitment was announced at the chapter’s homecoming in October 2017.

Investing in education has long been an important philanthropic priority for Gene and Linda, including gifts they’ve made to ISU, in their hometown and to the FarmHouse Foundation.

In 2008, Gene and Linda established their first endowment fund with the FH Foundation, which provides funding for academic scholarships to recognize and reward outstanding members majoring in agriculture and/or life sciences, from any FarmHouse chapter as well as female FarmHouse legacies. In a decade, 28 students have received a Lloyd Scholarship. In fall 2018, four $2,750 scholarships will be awarded to the next group of Lloyd scholars.

“I enjoy letters from our scholarship recipients and getting to be a part of their journey,” Linda said.

Gene and Linda’s generous philanthropy impacts students today and will continue for generations to come by helping each recipient pursue their own academic passions and prepare for successful careers.

“FarmHouse was very important to Gene. Having people help guide him and critique him helped him improve. He realized that benefit in his career. As an only child, it was good to have FarmHouse as his brothers,” remarked Linda.

“In honor of my late husband, I thank you for this opportunity to give back. He felt FarmHouse had a major positive influence on him throughout his long life. I hope this gift for Iowa State with the FarmHouse Foundation will help in some small way in Building the Leaders of Tomorrow.”
How One Sentence Can Change Lives

What if all you had to do to ensure FarmHouse continues to Build the Leaders of Tomorrow for years to come is to write a simple sentence? It really is that simple.

Including the FarmHouse Foundation in your estate will give future generations of FarmHouse men opportunities to learn and grow both in and out of the classroom through leadership training, academic scholarships and a home away from home. Estate giving is the ultimate gift—a lasting tribute to your interest in and support of FarmHouse and an inspiration for others to follow.

This is a popular gift because it is:

- **Affordable.** The actual giving of your gift occurs after your lifetime, so your current income is not affected.
- **Customized.** You can designate your estate gift for unrestricted support or to benefit a specific leadership program, chapter or establish an endowment fund in your name.
- **Flexible.** Until your will goes into effect, you are free to alter your plans or change your mind.
- **Versatile.** You can give a specific item, a set amount of money or a percentage of your estate.

Every gift begins with an important question: How can I make a difference in the lives of others?

An estate gift to FarmHouse can do just that. Doing so, you will join our 100 Legacies in the Making that recognizes those who have generously included FarmHouse in their planned giving. Plus, your generosity will inspire others to follow your example. Your philanthropy and dedication to FarmHouse will change lives, not just someday, but every day and forever.

PUT IT IN WRITING

If you are ready to include a gift to the FarmHouse Foundation in your will, ask your attorney to add this suggested wording to your will:

“i give and bequeath to the FarmHouse Foundation (Federal Tax ID #36-6111880), a not-for-profit 501(c)3 trust agreement domiciled in Missouri, the sum of $___ (or ___% of my residuary estate) to provide funding for [insert program or chapter to benefit] OR be used for educational purposes as the Foundation Board shall determine.”

100 Legacies in the Making Campaign Donors (72 as of 8/21/18)

Ward Edwards (IL 32)†
Winfred (MN 35) & Jean Ettesvoft‡
Jim Fitterling (MO 80)
Roy Frederick (NE 63)
Darrell Godfrey (IA 73)
Larry Hageman (OH 78)
Howard Hedtke (IL 46)
James Herbert (TN 61)
Michael Holmberg (MN 68)
Merle Hunt (IA 42)†
Terry Jaspers (SD 74)
Milton (MN 53) & Pauline Jellum
Kirby (ND 76) & Donalee Josephson
Dale Kenny (MN 60)
Jay Koths (MI 47)
Chris (CO 67)† & Vicki Lembcke
Jerry Lindley (PU 52)
Randy Linville (KS 73)
Steven Lonergan (IA 85)
Arthur Magnusson (MN 37)†
Patrick McAllister (SD 79)
John Moseman (NE 40)†
Jason Mott (MO 91)
Orville Mowery (IL 25)†
G. Richard Munson (KS 73)
Scott Nagel (MN 85)
Gene Nesbitt (CO 60)
James Parochetti (IL 59)
Roland Peterson (MN 77)
Don Pettengill (MI 58)
Gene Pickler (NC 54)†
Dallas & Brenda Powell
Ken Pruitt (MO 51)
Gyles Randall (MN 60)
Jay Riley (KS 79)†
Russell Roberson (AU 78)
David Rock (KS 77)
Louis Rosenau (ND 68)
Richard Ross (ID 57)†
James Rupp (CO 82)

Lawrence Schrader (KS 60)
Jeremy Settles (NM 94)
Dean Sims (IL 37)†
Roger Sorenson (MN 50)†
James Spicer (IL 62)†
Charles Stuber (NE 49)
Laurent Taylor (ID 62)
Roy & Blythe Thompson (MN 49)†
Jeff (ND 79) & Jan Topp
W. Lee Tucker (KY 51)†
Vince Ulstad (ND 78)
Albert Vannice (MI 63)
Tom (IA 80) & Georgia Vincent
Jerry Walker (NC 96)†
Pete Wenstrand (IA 70)
Thomas Wickesham (IA 38)†
James Wieland (ND 72)
Robert Wiles (MI 63)
Ralph Ziegler (IL 50)†
How do you honor someone who has influenced generations of FarmHouse men and given more than four decades of service to the Fraternity and Foundation?

You travel, send cards and make thoughtful gifts from near and far to celebrate!

Over 55 FarmHouse alumni and spouses gathered in Minneapolis on November 11, 2017, for Bob Off’s (CO 64) retirement celebration at the Minneapolis Marriott City Center Hotel. Those present toasted Bob, shared special memories and FarmHouse stories, and the evening culminated with two special announcements.

In toasting Bob, the FarmHouse Foundation Trustees and Staff announced the creation of the new Robert L. Off Servant Leader Award to recognize individuals who have tirelessly contributed their time, leadership and resources in meaningful ways to advance the FarmHouse Foundation. The first recipient will be honored at the 50th Biennial Conclave.

“The Foundation thanks the 97 FarmHouse brothers, friends and interfraternal colleagues who made this possible, which surpassed the initial goal to raise $44,000. The purpose of the Fund is to provide permanent funding to inspire new educational initiatives, support the operations and staff, and meet the changing needs of the International Fraternity and the FarmHouse Foundation.

“Wow! You all know how to throw a party,” said Bob. “We enjoyed it immensely! It may have become an over-used cliché, but Linda and I were truly ‘blown away’ by the thoughtfulness and generosity of those alumni and friends of the Fraternity and Foundation that made a contribution to The Robert L. and Linda K. Off Endowment Fund that was announced.”

“It has been my honor and privilege to have served the Fraternity and Foundation,” he continued.

“I could not have done so without Linda’s support and work behind the scenes for nearly 45 years. We were, and are yet, a team especially when it comes to FarmHouse.

The income from the Endowment shall be used, ‘to support educational programs for the betterment of FarmHouse International Fraternity and the operation of the FarmHouse Foundation’. The principal can also be used as a mortgage loan for the Foundation’s Chapter Housing Loan Program. That pretty much covers the waterfront as to what the Fraternity must do to continue to be Builders of Men: provide safe, comfortable and affordable housing as well as top-notch educational programming going on inside every chapter house.

Thanks again for a memorable evening. We will never forget it and those who made it happen.”

Additional gifts to the Bob and Linda Off Endowment Fund are continually welcomed. A list of donors will be kept and shared with them from time to time.
In their own words...

Dylan Rodriguez shared a post.

FarmHouse Fraternity has, without a doubt, changed my life. This organization has allowed me to grow and develop as a leader. Through your generous support of FarmHouse works to equip young men with the skills, guidance, friends, and family needed to become leaders of tomorrow. Please consider investing in the lives of young men who are striving for their passions.

John Torres
February 20

Your gift this #FHDayofGiving can build FarmHouse.

“I cannot put into words how much my ATZ/FarmHouse experience meant to me at Ohio State. Every day, I get to put to use the skills and values that I learned during my fraternity experience. And today, I pay it forward to FarmHouse so that other aspiring young men can develop the skills and experience needed to become leaders in society tomorrow.”

On this FH Day of Giving, please consider making a gift to the Ohio State Chapter... See More

Jim Matuschak
February 28

“I’m participating in the #FHDayofGiving because I believe the world needs more men of good moral character, who have the capacity for meeting and making friends, and who “give of their time and effort to their fellowmen and the world.” If you agree, I hope you’ll join me: http://bit.ly/FHGive

Farrell
February 28

Today I’m giving in honor of the late Ben Knight (TR ’09). Our support will allow future generations of FH men, like Ben, to continue to strive for leadership, scholarship and fellowship. Join me in making a gift to the Annual Fund on the #FHDayofGiving. http://bit.ly/FHGive
FarmHouse alumni, undergraduates, parents and friends stepped forward in a big way for the 3rd Annual FarmHouse Day of Giving on Feb. 28, 2018. In just 24 hours, over $70,000 was donated to the Foundation. Here’s a look at the Day of Giving by the numbers from the beginning of the social media campaign on February 1 to the Day of Giving on the 28th...

28 days
11 chapters joined the Ruby Society
9,354 reached through social media
101 new Facebook page likes
35 Day of Giving Ambassadors

34,000 emails sent
44 Foundation funds supported
$749,000 received in gifts, pledge payments and new pledge commitments in February
895 donors

BIG THANK YOU!
The FarmHouse Foundation gratefully acknowledges the generous support of our donors. Donations totaling $100 or more, received during fiscal year (FY) 2017-18, are acknowledged below. Donors are listed by accumulative giving clubs. Members of the H.K. Wilson Club and above are listed every year in our Honor Roll.

The Foundation would be honored to add your name to our growing list of those who annually make an investment in “Building Men.” We are grateful for every gift, whatever the amount.

If you are interested in becoming a donor or if your name has been omitted or accompanied by incorrect information, please contact the Foundation at (861) 891-9445.
HONOR ROLL, CONTINUED

CORPORATE MATCHING GIFTS

Matching gifts are such size encourage support of charitable causes by offering to match gifts made by their employees to qualifying 501(c)3 organizations, such as the FarmHouse Foundation. Some employers may also match the following organizations that match gifts to the FarmHouse Foundation during the 2017-2018 fiscal year.

AIG

Altria

ASAE

Bank of America

Battelle

2HP Billiton

CNA

Guardian Life Insurance

Company of America

Honeywell

Land O'Lakes

Corporation

Monsanto

Pfizer

TransCanada Pipelines

Limited

Union Pacific Railroad

Co

United Health Group

Limited
"FarmHouse has become my home away from home. The impact it has had on me will be remembered for a lifetime."

— Tyler Gonigam (Illinois State 17)
The Annual Fund recognizes alumni and friends of the Fraternity who provide unrestricted gifts to the FH Foundation. New programs often begin with the support of unrestricted resources and unrestricted giving is essential to the Foundation’s services and programs. The Foundation would be honored to add your name to our growing list of those who make an unrestricted investment in “Building Men.”

As a part of the Annual Fund, The Chairman’s Club is for those who make an unrestricted gift of $700 or more. Alumni who make an unrestricted gift of $7,000 or more are also invited to attend the Power of 7 Seminar, an exclusive FarmHouse weekend in a resort setting. At the Seminar, they sponsor and mentor one of FarmHouse’s top undergraduate leaders. († denotes deceased)

### Members who invest in the Chairmans Club ensure we can invest in our growing, progressive and successful International Fraternity. In fiscal year (FY) 2017-18, 106 individuals made a significant unrestricted investment in the Annual Fund to join the Chairman's Club. They are recognized below.

### Second 7

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<tr>
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### Founders Circle

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**JOIN YOUR FELLOW FH BROTHERS TODAY AS AN 18-19 MEMBER!**
### ANNUAL FUND DONORS, CONTINUED

**CHARTER CIRCLE ($470-$699)**
- Ralph E Bailey (PU 69)
- Richard P Anderson (MI 49)
- David B Anderson (NE 89)
- Jon W Ahrens (TT 91)
- Alan K Walkley (WA 76)
- Craig Tucker (MI 96)
- Terrence Tobin (IA 76)
- Dennis A Toalson (NE 91)
- Fred Swirbul (OR 79)
- Vern R Stewart (WY 50)
- Michael K Munn (OK 78)
- Jerry W Lindley (PU 52)
- Ronald D Kay (IA 53)
- Jackson Grasz (Nebraska 16)

**ANNUAL FUND DONORS, CONTINUED**

**$700-$999**
- Richard R Frith (ND 69)
- John C Foltz (OH 55)
- John R Ferebauer (ID 67)
- Cody Farrill (TR 11)
- Henry M Enterline (OH 53)
- William M Edwards (IA 67)
- Charlie B Edgington (KY 95)
- Gary L Enterline (OH 53)
- Mary L Justice (KS 60)
- Floyd M Mack (SD 66)
- Cletus R Mitchell (PU 52)
- Arvid M Monson (MN 57)
- Larry A Moore (IA 74)
- Travis B Moore (MS 82)
- David L Morris (IA 62)
- John L Morris (PU 62)
- Ryan D Musselman (PU 09)
- Gary L Myers (SD 71)
- Louis L Myers (IA 56)
- Stephen S Nicholson (IA 75)
- Robert Seiber (OK 59)
- Larry M Seitz (KS 59)
- James A Shmild (OK 54)
- Kory E Sessler (OH 00)
- Alvin W Siffring (NE 54)
- Robert B Silivus (MO 55)
- Corey Simmons (NM 93)
- Roger P Sinden (NE 62)
- David P Skarshaug (IA 80)
- Paul D Skog (MS 89)
- Merrill W Smith (PU 72)
- Scott A Southerland (NC 93)
- Marion E Stanley (CO 52)
- Dan Stark (CPP 82)
- Patrick M Stevens (WA 89)
- Mark F Stone (MN 78)
- Jay M Strayer (OH 56)
- Richard C Stroh (ID 73)
- Leon A Sucht (KS 56)
- Nicholas Suess (SIU 11)
- David E Swan (NE 91)
- John E Swanson (ND 67)
- Eldon A Tessman (MN 47)
- Ronald T Thaden (SD 66)
- Tracy L Thomas (KS 80)
- Charles M Thompson (CO 63)
- Deanne L Thompson (PU 59)
- James M Thomas (MN 48)
- George W Thresher (PU 52)
- Darel E Tilberg (SD 67)
- Roger E Tilberg (SD 66)
- William Toedebusch (MO 64)
- Leland J Tong (ND 89)
- John W Tranemo (NE 67)
- Thomas W Trampe (CO 75)
- James E Turner (NY 54)
- Bruce L Upston (MI 65)
- Gary L Wahlgren (NE 64)
- Kirk W Walters (ID 75)
- Keith A Weber (IA 60)
- Elin J Werness (MN 64)
- Warren K Wessels (IL 62)

---

“I liked the Power of 7 Seminar for the same reason I love FarmHouse: the people. It’s not often you can feel like you genuinely know someone after one day, but that’s exactly how I felt about the FH brothers I met at the Seminar.”

— Jackson Grasz (Nebraska 16)
Interested in attending? Alumni who make an unrestricted gift of $7,000 or more to the FH Excellence Fund during the 2018-19 fiscal year are invited to attend.

THE FARMHOUSE FOUNDATIONS
Power of 7 SEMINAR

The Peabody
MEMPHIS, TENN.

SAVE THE DATE: APRIL 5-7, 2019

Interested in attending? Alumni who make an unrestricted gift of $7,000 or more to the FH Excellence Fund during the 2018-19 fiscal year are invited to attend.
ANNUAL FUND DONORS, CONTINUED

Bruce D Gingerich (IL 77)
Drew R Geering (KS 07)
Daniel S Gorseth (ND 82)
Matthew Greenquist (NE 98)
Bradley C Greenman (IA 74)
Roy A Grimer (MN 82)
Wes Gutkeunst (OK 03)
E Harlan Hackett (MO 52)
Larry G Hadachek (KS 76)
Marie D Hadachek (KS 70)
Donald H Hagen (ND 66)
Geo S Haines (PU 52)
Adam Halbrook (IA 09)
Cedric K Hands (KS 72)
Craig A Hansen (CO 98)
Neil E Hali (IA 64)
Joe Harrod (WY 57)
Robert E Harter (MI 60)
Erik C Haugerud (ID 91)
Calvin C Hausman (KS 61)
†
Allen C Lewis (WA 58)
Judd W Leland (IA 52)
Andrew H Lefeld (OH 08)
Terry L Lawrence (KS 71)
Zane L Lantz (OH 56)
Jason D Lang (IA 89)
Timothy L Lamb (OH 06)
Lloyd G Knight (ND 58)
John F Kittel (WA 67)
Dennis M Kirven (OH 97)
Cerney K Kline (MI 43)
Loyd G Knight (ND 58)
Walter W Kurbits (KS 65)
Timothy L Lamb (OH 06)
Jason D Lang (IA 89)
Zane L Lant (OH 56)
Drew Meen (MO 11)
Jay A Muchow (SD 74)
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Stanley Murdock (OK 47)
Gary J Nelson (KS 54)
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Alvin Newlin (TN 59)
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William B Perry (WA 69)
John H Pesek (IA 65)
Andrew A Peterson (MN 66)
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Robert L Phelps (MS 98)
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Keith J Pitchit (MO 82)
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Mark E Reiman (SD 01)
Tracy V Remly (IA 54)
Robert B Rhoda (PU 75)
Jeffrey K Rhodes (SLO 93)
Gary E Ricketts (OH 75)
Judith Ricks (TR 07)
Jon D Robinson (IL 65)
Floyd E Rolf (KS 42)
Patrick Ross (OH 04)
Stanford J Rovig (ID 72)
John S Runzel (MO 11)
RALPH G Sagers (KY 72)
Thomas A Scheetz (PU 70)
Craig R Scheidecker (MO 75)
A John Scheidenhelm (IL 50)
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Tysan Schultz (IA 07)
James E Schwartz (PU 65)
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Kevin D Smith (MN 77)
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Kenneth Spanberg (KS 64)
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Steven W Strohlein (ID 92)
Paul Subart (ND 13)
Max W Summers (MO 53)
Leroy V Swice (NE 61)
Tyler Keith Swan (SD 13)
Nathan M Taubman (PU 02)
Howard F Terrill (OH 57)
Kevin Thiel (MI 02)
James S Thompson (IL 70)
Samuel A Thurman (CA 82)
E Thomas Thurber (NE 60)
Nicholas C Tipper (MI 04)
John J Toy (NE 77)
Wayne D Tripplett (MN 85)
Bradley J Upton (MN 81)
Dean D Urick (IL 41)
Richard G Vasgaard (SD 71)
Thomas A Vick (NC 71)
Doug Winkel (MO 65)
Jay Watkins (VT 14)
Timothy N Watson (MO 01)
Gilbert I Wells (VA 59)
Lionel O Wells (OH 58)
Richard L Wempner (IL 70)
Neil D Wheeler (PU 85)
Todd Williams (KS 85)
Larry W Wilson (MS 66)
Ross Winkler (AU 08)
Perry R Winn (MO 54)
Charles W Winstead (MS 67)
Nicholas Wittman (ID 98)
Jeremy A Wolkbrink (SD 90)
Rodney D Wolf (ND 59)
Lauren G Wolfe (OH 63)
Albert L Woody (KS 61)
Kelly N Wright (SD 96)
Matthew Xamis (MO 09)
Doug Yerkes (UCD 88)
Robert A Yoder (MI 82)

In their words...

““The Power of 7 Seminar is a mentally stimulating experience. Hearing the success stories of fellow brothers and helping young students start their path through life is rewarding.”

— Rick Brock (Purdue 71)
President and Owner of Brock Associates

“I enjoyed learning from and being around successful men who treated me as a brother. Hearing their stories of patience and uncertainty along their journey to where they are now was perfect for me as a young man getting ready to start my journey. It was eye-opening.”

— Austin Sanders (Tennessee 15), Senior in Plant Science, Chapter President

“It is a priceless experience. From the first evening where I see great old friends and my mentee to the roundtable discussions, all of it hard to describe the brotherhood and warmth between these guys—people I would never know without the Seminar.”

— Dick Kruse (Kansas State 63), Entrepreneur & CEO/Owner of Kruse Enterprises

Past Power of 7 Attendees
We have some exciting news to share that can boost a donor’s retirement income and support your Fraternity at the same time.

Effective July 1, 2018, charitable gift annuity rates increased. This increase along with today’s low interest rates offer great incentives to open a charitable gift annuity with the Foundation.

The American Council on Gift Annuities (ACGA) recently announced an increase in recommended charitable gift annuity rates, for gifts established on or after July 1, 2018.

The FarmHouse Foundation offers gift annuities and follows the ACGA recommended rates.

A gift annuity is a simple, straightforward contract between the donor(s) and the FarmHouse Foundation, which stipulates the Foundation will pay the donor(s) a guaranteed annual income for up to two life expectancies.

Given the Foundation Trustees’ strong record for investing for the long term, we believe that we will be able to maintain the corpus of each annuity and even grow it in perpetuity.

How it Works
For as little as $10,000, you can make a donation using cash, marketable securities or other assets, and the FarmHouse Foundation, in turn, pays you a fixed amount for life. With this type of gift, you can feel secure knowing you can count on receiving stable payments for as long as you live. And now, the gift annuity rates are higher than they have been in over six years.

How You May Benefit
Under the old rate schedule, John, 72, transferred $25,000 in exchange for a charitable gift annuity. He received annual payments of $1,350, a rate of 5.4 percent. However, if John makes his gift now, the same gift amount will provide $1,450 in annual payments, reflecting a 5.8 percent rate. That’s a payout rate increase of approximately 7.4 percent.

In addition to the opportunity to increase your retirement income as you help shape our future, gift annuities offer you numerous tax benefits, including:

• A partial income tax charitable deduction now for your gift when you itemize.
• Part of each payment is income tax-free throughout your estimated life expectancy.
• Capital gains tax savings on appreciated property you donate.

Request A Personalized Illustration
The Foundation Staff would be happy to send you a free, no-obligation illustration showing the increased benefits you can receive from a charitable gift annuity.

You are our future.
Contact Allison Rickels, Foundation CEO at Allison@FarmHouse.org or 816-891-9445 to discuss how you can receive extra income while at the same time change lives, not just someday, but every day and forever.

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association.

Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department.

South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

Old and current comparative gift annuity rates...

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<td>90+</td>
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<td>9.5%</td>
<td>90/95</td>
<td>8.8%</td>
<td>9.3%</td>
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</table>
Charles Stuber (NE 49)

“I feel that the charitable gift annuity was a win-win for both me and my wife, and FarmHouse. Funds that I had in a money market account were earning very little interest. The interest that we are now receiving on the annuity is about six percent (6%). Not only did we have a sizeable benefit on our income tax when we made the donation to FarmHouse, only a small proportion of the income generated each year is taxable. If the FarmHouse Foundation is successful with its investments, when my wife and I die there should be a significant portion of our gift left for the Foundation. I do not know if this has been verified, however someone told me that people who fund charitable gift annuities tend to live longer. If this is true, this is another reason to make such gifts.”

Tarry Edington (MI 61)

“When I retired, Polly, my wife, and I set about completing a plan for retirement income and end-of-life estate affairs. We chose to use FarmHouse as one of the avenues for accomplishing two objectives. One was to leave a legacy gift in recognition of the significant contribution to my growth, development and relationships during college. The other was to provide assured sustained income for the remainder of our lives. With a combination of a charitable gift annuity and an endowment fund with FarmHouse Foundation, we were able to achieve both objectives. What we achieved in using this combination is a win, win, win, win. These wins are: charitable gift income tax deduction, limited taxability of annuity income, assured income for life, and perpetually benefitting my chapter.”
The Foundation would be honored to add your name to our growing list of those who annually make an investment in “Building Men.” We are grateful for every gift, regardless of the amount. Since the Foundation is a qualifying 501(c)3 organization, all donations are tax-deductible. If you are interested in becoming a donor or if your name has been omitted or accompanied by incorrect information, contact the Foundation at 816-891-9445.

**Honor Roll by Chapter**

The FarmHouse Foundation gratefully acknowledges the generous support of our donors. All donations received during fiscal year (FY) 2017-18 are acknowledged below. They are listed by chapter, in order of founding. The Foundation would be honored to add your name to our growing list of those who annually make an investment in “Building Men.” We are grateful for every gift, regardless of the amount. Since the Foundation is a qualifying 501(c)3 organization, all donations are tax-deductible. If you are interested in becoming a donor or if your name has been omitted or accompanied by incorrect information, contact the Foundation at 816-891-9445. (* denotes deceased**

### MISSOURI

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HONOR ROLL BY CHAPTER, CONTINUED

NUMBER OF MEMBERS CONTRIBUTING FOR FY 17-18

Nebraska 299
Iowa State 266
Minnesota 204
Auburn 171
Kansas State 152
Purdue 152
South Dakota State 97
Illinois 93
North Carolina State 84
North Dakota State 83
Colorado 73
Michigan 54
Illinois State 53
Oklahoma State 52
Troy 40
Southern Illinois 38
Ohio State 37
Missouri 36
Idaho 25
Arkansas 22
Washington State 22
Tennessee 17
Mississippi State 16
Kentucky 15
Wyoming 10
New Mexico State 9
Clemson 5
Cal Poly Pomona 4
Oregon State 4
Texas Tech 4
Virginia Tech 4
Honorary 3
Kansas-Platteville 3
Alberta 2
Nebraska-Curts 2
Cal Poly - SLO 1
Montana State 1
Texas A&M 1
Arizona State Colony 0
Georgia 0
Guelph 0
Middle Tennessee State 0
Minnesota Crookston 0
Morehead State 0
Nebraska-Reno 0
North Georgia Colony 0
Tarleton State 0
Tennessee Tech 0
West Virginia 0
Western Kentucky 0
Wichita State 0
Wilmington Colony 0
Wisconsin-Madison 0
Friends 114

Verne E. Claussen (64)
Verne Claussen (90)
James E. Congrove (58)
Melvin L. Cotter (46)
Gary L. Cromwell (59)
Steven R. Davis (69)
Douglas E. Deets (70)
Michael E. Dikeman (63)
Lawrence A. Dimmitt (61)
Gary R. Doane (68)
G. Lynos Dohm (61)
Gabriel P. Eckert (95)
Gary L. Eilrich (61)
Mark C. Engler (78)
Lawrence Erpelding (62)
Warren A. Etheridge (74)
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Curtis A. Fraser (70)
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Mark W. Fraser (77)
Theodore E. Fry (57)
Jerry L. Gardner (59)
Robert L. Gardner (58)
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Gregory A. Gatrell (73)
Malcolm E. Gigstad (61)
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Drew B. Goering (57)
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Scott A. Gray (79)
Kendal L. Grecian (67)
Wayne M. Grover (59)
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Steven J. Handlade (76)
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Rex A. Haskinson (75)
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Gerald L. Karr (57)
Dennis G. Kasselman (66)
John M. Kelley (87)
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Max E. Knopp (75)
James K. Koelker (64)
Donovan S. Krehbiel (12)
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John L. Phillips (83)
Roger C. Pine (58)
Dale W. Pracht (92)
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Fredrick J. Pursch (85)
Randy Rich (64)
David D. Rock (77)
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Donald D. Acker (74)
Glen R. Amadu (63)
Philip E. Amick (70)
Chase Hedrick (17)

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  †
HONOR ROLL BY CHAPTER, CONTINUED

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Merrill B Burruss (57)
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Jack Wibholm (17)
Matt Vocke (17)
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Travis Troendle (16)
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Anthony Sufficool (16)
Talon Stromgren (17)
Luke Stratmoen (15)
Scott B Strader (99)
Will Stouffer (15)
Matt Stenzel (17)
Matt Staley (15)
Clifford R Smith (62)
Zach Skarshaug (15)
Tad Schweizer (17)
Tyson Schultz (01)
Roy A Schultz (56)
Isaac Schrock (17)
IOWA STATE, cont'd

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MICHIGAN STATE

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W. James Clanton (54)
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Rolle E Deering (65)
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Lue Engler (17)
Reid L Ernst (17)
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Christopher E Frasier (80)
Augustus Gill (84)
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C Denzel Henry (65)
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Rhett A Hinkle (17)
Randal E Hodous (82)
Dan R. Drummond (50)
David L Drummond (50)
Dean A Johnson (59)
James D Johnson (56)
James K Kemp (52)
Earl W Lindeman (82)
Robert A Longenbaugh (54)
Caleb Maxey (17)
Chris Beck (15)
Lanae Beckman (59)
Treg Beer (15)
Kyle Benter (15)
Ryan Benter (16)
Drew Berman (60)
Brenton S Bible (95)
Brady J Tiede (16)
Dale A Nelson (15)
Bryan M Nagel (75)
Joseph W Hickey (78)

Purdue

Patrick J Robinson (98)
Kenneth W Overhults (60)
William L Whaley (75)
Joe H Whaley (75)
Michael L Whaley (65)
William G Moody (53)
Donald A. Nelson (67)
Kenneth W Overhults (60)
Eugene K VanVickle (65)
Paul J Johnson (98)
Rachel A Sager (72)
Gary L Weston (97)

PURDUE

Perkiomenville (52)
Edward B Britton (68)
Richard A Brock (70)
James L Brown (55)
James C Bryant (79)
William L Buchanan (64)
R Wayne Buck (60)
Michael Burnell (66)
Brent R Butler (98)
Brandon Blut (96)
Eric Bumstead (60)
Geoffrey P Canfield (76)
Logan Cassidy (16)
William D Catt (80)
Philip Chaffee (59)
Elishworth P Christmas (55)
David P Coffman (58)
David K Coleman (76)
William L Call (69)
Zane Crosby (61)
Lyn Coxton (61)
Matthew D Culler (98)
Ralph V Culler (89)
Richard E Dean (52)
Bryan J Deau (60)
Trent J Dinsmore (92)
Chris Dean (65)
Weaver D. Dekle (65)
HONOR ROLL BY CHAPTER, CONTINUED

FINANCE COMMITTEE
Jim Hendrix (CO 72), Chair
Gary Hansen (SD 72)
Jason Mott (MO 94)
Loren Peterson (NE 75)
Jeremy Settles (NM 94)
Ron Vaske (SD 87)
Jim Wieland (ND 72)
Bob Knief, ex-officio
Allison Rickels, ex-officio

FUND RAISING COMMITTEE
Rob Rainey (OK 80), Chair
Lloyd Bettis (IA 67)
Brent Bible (PU 93)
Michael Dykes (KY 73)
Scott Nagel (MN 85)
Dick Wittman (ID 68)
Shayne Woodard (TT 85)
Bob Knief (IL 89), ex-officio
Allison Rickels, ex-officio

AUDIT COMMITTEE
Loren Peterson (NE 72), Chair
Don Ferguson (KS 63)
Ray Frederick (NE 63)
Jim Hendrix (CO 72)
Jim Kelly (AU 81)
Bob Knief (IL 89), ex-officio
Allison Rickels, ex-officio

BYLAWS AD-HOC COMMITTEE
Gary Hansen (SD 72)
Bob Knief (IL 89)
Jason Mott (MO 94)
Rob Rainey (OK 80)
Shayne Woodard (TT 85)
Jeremy Settles (NM 94), ex-officio
Allison Rickels, ex-officio

HONORARY
Richard T Crowder (11)
Greg R Melia (16)
Nick J Rickels (16)

INTERNATIONAL SCHOLARSHIP JUDGES
Greg Bamford (CO 67)
Clark Hanson (SD 61)
Jim Lodoen (ND 79)
Steven Lonergan (IA 85)
Jeff Muchow (SD 66)
Ray Schooley (KS 57)
Randy Weaver (OK 72)
Andrea Ward, ex-officio

Linville Study Abroad Scholarship Judges
Kent Horsager (MN 81)
Tim Hornsby (OH 08)
Jerry Ladman (IA 55)
Thomas Marten (SIU 11)
Richard Meyer (MN 57)
Braden Wilson (CO 13)
Allison Rickels, ex-officio

Snyder & Jellum Study Abroad Scholarship Judges
Don Ferguson (KS 63)
Tim Hornsby (OH 08)
Steve Robisky (ILS 83)
Riley Smith (IA 01)
Andrea Ward, ex-officio

CHAPTER HOUSING LOAN PROGRAM AD-HOC COMMITTEE
Dick Wittman (ID 68), Chair
Jim Hendrix (CO 72)
Loren Peterson (NE 72)
Jim Tobin (IA ’76)
Bob Knief (IL 89), ex-officio
Allison Rickels, ex-officio

THANK YOU FOUNDATION VOLUNTEER COMMITTEE MEMBERS!

Thank you to all FarmHouse Volunteers who supported us in 2018 and for your ongoing commitment to the FarmHouse Foundation. Your efforts have made a significant impact on our chapter's success. Together, we have accomplished incredible things, and we couldn’t have done it without your support.

Please join us in recognizing the following members who gave of their time and resources to support FarmHouse in 2018:

Finance Committee:
- Jim Hendrix (CO 72), Chair
- Gary Hansen (SD 72)
- Jason Mott (MO 94)
- Loren Peterson (NE 75)
- Jeremy Settles (NM 94)
- Ron Vaske (SD 87)
- Jim Wieland (ND 72)
- Bob Knief, ex-officio
- Allison Rickels, ex-officio

Fund Raising Committee:
- Rob Rainey (OK 80), Chair
- Lloyd Bettis (IA 67)
- Brent Bible (PU 93)
- Michael Dykes (KY 73)
- Scott Nagel (MN 85)
- Dick Wittman (ID 68)
- Shayne Woodard (TT 85)
- Bob Knief (IL 89), ex-officio
- Allison Rickels, ex-officio

Audit Committee:
- Loren Peterson (NE 72), Chair
- Don Ferguson (KS 63)
- Ray Frederick (NE 63)
- Jim Hendrix (CO 72)
- Jim Kelly (AU 81)
- Bob Knief (IL 89), ex-officio
- Allison Rickels, ex-officio

Bylaws Ad-Hoc Committee:
- Gary Hansen (SD 72)
- Bob Knief (IL 89)
- Jason Mott (MO 94)
- Rob Rainey (OK 80)
- Shayne Woodard (TT 85)
- Jeremy Settles (NM 94), ex-officio
- Allison Rickels, ex-officio

Thank you to all the FarmHouse Volunteers who contributed their time and energy to support our chapter in 2018. Your commitment and dedication have made a significant impact on our success. Together, we have accomplished incredible things, and we couldn’t have done it without your support.
We are grateful for the dedicated support FarmHouse undergraduates give each year to the Foundation. They impress us with the level of their generosity to help provide the leadership books and educational materials for the Regional Leadership Conferences (RLC) and Conclave.

Last year, undergraduate members donated $7,285 to the Ruby Society, which supported the leadership book for all RLC attendees, “Onward: How Starbucks Fought for Its Life without Losing Its Soul” by Howard Schultz.

Since its inception, undergraduate members have donated over $80,000 to the Foundation through this special giving program.

LESSONS IN LEADERSHIP
WITH JEREMY SETTLES (NEW MEXICO STATE 94)
FOUNDATION CHAIRMAN

Jeremy Settles (NM 94), Chairman of the FarmHouse Foundation and co-founder of OroSolutions, a technology firm providing financial reporting for large corporations hosted the 2017 Lessons in Leadership conference call for undergraduate members of the Ruby Society. He shared his personal experience, tips for starting a career and what to consider when starting your own business. This is one of the membership benefits of the Ruby Society. We are grateful to Jeremy for sharing with undergraduate donors.

ARE YOU INTERESTED IN HOSTING A 30-MINUTE LESSONS IN LEADERSHIP CALL FOR YOUNG FH MEN? CONTACT ANDREA@FARMHOUSE.ORG.
FRIENDS OF FARMHOUSE

The Foundation is grateful to the following FarmHouse parents, wives, widows, fraternity and sorority professionals, and other friends who supported the FarmHouse Foundation during fiscal year 2017-18. We are encouraged so many believe you don’t need to be a member of FarmHouse to invest in and support our mission of Building the Leaders of Tomorrow.

“Thank you so much for your investment in me. Your financial support makes it possible for me to become a leader of my chapter through conferences like the Emerging Talent Retreat.”

— Dawson Roy (Troy 17)
2018 FARMHOUSE LEADERSHIP INSTITUTE DONORS

Because of the following donors, the Foundation was able to grant $134,365.27 to the International Fraternity for the FarmHouse Leadership Institute (FLI). Donors’ financial support made it possible for 220 leaders from 37 chapters and colonies to attend the FarmHouse Leadership Institute (FLI) at no personal cost. A record number of leaders from every chapter and colony participated in the expanded FLI experience, January 4-7, 2018, and thanks to you were able to kick-off the new year with a weekend of values-based educational programming.

“FULL-RIDE” SCHOLARSHIPS
For all chapter presidents
Roy (IA 55) and Bobbi Reiman
Through the Reiman Leadership Fund
Bob† (IL 51) and Lorna Keefer
Through the Keefer Leadership Fund

“FULL-RIDE” SCHOLARSHIPS
($350 - $3,500 donors)
For five Chapter Executive Team Members
Alberta FH Association
for the Alberta Chapter
Arkansas FH Association
for the Arkansas Chapter (not fully funded)
John Dowless (AU 88),
Auburn FH Association
for the Auburn Chapter and chapters not otherwise sponsored
Iowa State FH Association,
Clemson FH Foundation Council
for the Clemson Chapter (not fully funded)
Chris Arnold (CO 82), James Clawson (CO 54), Robert Longenbaugh (CO 54), Eldon Reynolds (CO 53), John Orter (CO 04), William Trampe (CO 65), The Jack (CO 67) & Shirley Haselbush Fund, The Paul Dallas Powell† (CO 81) Memorial Endowment Fund
for the Colorado State Chapter
Steven Fields (ID 65), Jeff Hood (ID 87),
Idaho FH Foundation Council
for the Idaho Chapter
Merle Mulvaney (IL 56), Kevin Olson (IL 73), The Gary Ludwig† (IL 64) Memorial Endowment Fund, The Elmer Olson† (IL 42) Fund, The Ron Kerchner† (IL 75) Memorial Fund
for the Illinois Chapter and chapters not otherwise sponsored
Darrell Godfrey (IA 73)
for the Illinois State Chapter (not fully funded)
Richard Shuler (IA 64), George White (IA 59), The Bob Dahlberg† (IA 48) and Bob Skinner† (IA 47) Memorial Fund, The Robert L. Crom (IA 47) Leadership Fund, The Iowa State FH Loan Endowment Fund for the Iowa State Chapter and chapters not otherwise sponsored
Eddie Meeks (KS 64), The Pine†, Kugler† and Compton† Memorial Endowment Fund by Melvin Cotner (KS 46), The Lawrence Schrader (KS 60) & Elfriede Massier Leadership Fund, The Topp Family Endowment Fund, Kansas State FH Association, Kansas State FH Foundation Council for the Kansas State Chapter

Iowa State FH Association,
Clemson FH Foundation Council
for the Clemson Chapter (not fully funded)
The Ben Stangler† (MN 38) Leadership Fund, The Eldon (MN 47) & June† Tessman Leadership Fund, Minnesota FH Foundation Council for the Minnesota Chapter
Harold Aycock (MS 65),
Daniel Fox (MS 04)
for the Mississippi State Chapter (not fully funded)
Mark Broughton (MO 91), Keith Byergo (MO 48), Al Kertz (MO 64), Missouri FH Association, Missouri FH Foundation Council for the Missouri Chapter and chapters not otherwise sponsored
The Messersmith Family Fund, Nebraska FH Association
for the Nebraska Chapter (not fully funded)
Iowa State FH Association, Nevada FH Foundation Council
for the Nevada Colony (not fully funded)

Not sponsored
North Carolina State Chapter
Not sponsored
North Georgia Colony
Greg Lardy (ND 88), The Calvin Messersmith (NE 61) Fund, The Michael Miller† (ND 71) Memorial Fund, The Topp Family Endowment Fund, North Dakota State FH Association for the North Dakota State Chapter and chapters not otherwise sponsored
Ohio State FH Association
for the Ohio State Chapter
Frank Seiber (OK 61), Oklahoma State FH Association for the Oklahoma State Chapter and chapters not otherwise sponsored
Iowa State FH Association
for the Oregon State Colony (not fully funded)
Carl Harcourt (PU 69), Robert Holm (PU 59), Jay Lockhart (PU 65), The Dean Dobbins (PU 67) Leadership Fund, The Thomas Ewbank† (PU 52) Leadership Fund, The Jerry Lindley (PU 52) Leadership Fund, Purdue FH Foundation Council for the Purdue Chapter and chapters not otherwise sponsored
South Dakota State FH Association
for the South Dakota State Chapter
Mary Marten, Thomas Marten (SIU 11), Larry Suess (SIU 17), Southern Illinois FH Foundation Council for the Southern Illinois Chapter
Not sponsored
for the Tarleton State Chapter
Spencer Campbell (TN 65), Jim Kindle (TN 59), David Shoaf (TN 59), Tennessee FH Association for the Tennessee Chapter and chapters not otherwise sponsored
Not sponsored
for the Texas A&M Chapter
David Becker (TT 81), The Cliff Beights† (TT 03) Memorial Endowment Fund, The Paul Dallas Powell† (CO 81) Memorial Endowment Fund for the Texas Tech Chapter (not fully funded)

Lance Robert McLendon Foundation, in memory of Lance† (TR 95) for the Troy Chapter

Sean Conroy (VT 11), Kyle Dupper (VT 12), Iowa State FH Association for the Virginia Tech Chapter (not fully funded)

Danny Bartelheimer (WA 62), The Gary Schneidmiller Fund (WA 68), Washington State FH Association for the Washington State Chapter

The Kenneth Overhults (KY 60) Leadership Fund for the Western Kentucky Chapter (not fully funded)

Iowa State FH Association, Wichita State FH Foundation Council for the Wichita State Chapter (not fully funded)

Not sponsored for the Wilmington Interest Group (not funded)

Trent Niemeier (WIP 99), Bob (IL 51) and Lorna Keefer Leadership Fund II for the Wisconsin-Platteville Chapter (not fully funded)

Frasier Family Leadership Fund for three chapter officers not otherwise sponsored

Tobin Family Leadership Fund for two chapter officers not otherwise sponsored

Pete (IA 70) & Dana Wenstrand Leadership Fund for a chapter officer not otherwise sponsored

Alpha Phi Omega Service Fraternity in honor of Chad Harris (IA 98), immediate past Fraternity Executive Director

Vince Ulstad (ND 72) Endowment Fund for General Session Keynote, “Believing in What You Can’t See” by Landan Schaffert (CO 12)

OTHER GENEROUS CONTRIBUTORS ($1 to $349)

Daniel Aistrope (IA 02) Curtis Bagby (MO 92) Kenneth Betts (MS 96) Steven Borgelt (MO 76) Richard Clark (WY 59) Darren Cole (IL 89) Matt Dahle (SD 13) David Eaheart (MO 86) Gabriel Eckert (KS 95) Robert Eisenhauer (MO 64) Jack Fenwick (CO 84) David Fiske (NEC 85) Annette Coorts Flanders, in memory of Gerald Coorts (MO 51)†


Garry Weston (KY 97)

“FLI has given me leadership advice that is hard to find. I also received position-specific tips that will allow me to excel in my officer position.”

— Thomas Schaffeld (Auburn 16)

“FLI has helped me in more ways than I can count. I have learned more about leadership here than in my past three years in FarmHouse. I am grateful.”

— Ben Davis (Oklahoma State 16)
The accompanying Statements of Financial Position as of February 28, 2018 and 2017 and the Statement of Activities for the year ended February 28, 2018 have been extracted from The FarmHouse Foundation’s complete financial statements for the fiscal year 2017-18. The two statements below are presented for information purposes only and do not include all the disclosures necessary to comply with generally accepted accounting principles. The FarmHouse Foundation’s complete financial statements as of and for the year ended February 28, 2018 were audited by the CPA firm Accounting Solutions Group, LLC of Kansas City, Missouri, whose audit report dated May 31, 2018 expresses an unqualified opinion on them. These audited financial statements can be accessed at FarmHouse.org/Foundation.htm.

### THE FARMHOUSE FOUNDATION
### STATEMENTS OF FINANCIAL POSITION
### February 28, 2018 and 2017

#### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,701,233</td>
<td>$1,051,850</td>
</tr>
<tr>
<td>Contributions Receivable (Net of Discounts of $1,536,181 and $1,523,301 and Allowance for Doubtful Accounts of $309,120 and $273,025)</td>
<td>5,559,296</td>
<td>5,127,964</td>
</tr>
<tr>
<td>Interest Receivable</td>
<td>18,479</td>
<td>16,899</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>3,671</td>
<td>4,282</td>
</tr>
<tr>
<td>Notes Receivable - FarmHouse Chapters</td>
<td>2,040,652</td>
<td>2,238,744</td>
</tr>
<tr>
<td>Investments at Fair Value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Securities</td>
<td>8,237,733</td>
<td>6,135,606</td>
</tr>
<tr>
<td>Debt Securities</td>
<td>3,286,778</td>
<td>2,723,492</td>
</tr>
<tr>
<td>Investments at Cost</td>
<td>79,947</td>
<td>80,498</td>
</tr>
<tr>
<td>Investments at Donated Value</td>
<td>8,750</td>
<td>8,750</td>
</tr>
<tr>
<td>Value of Interest in Split-Interest Agreements</td>
<td>179,842</td>
<td>179,842</td>
</tr>
<tr>
<td>Office Furniture and Equipment, Net of Accumulated Depreciation of $37,940 and $38,917</td>
<td>2,219</td>
<td>1,472</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$21,118,600</strong></td>
<td><strong>$17,569,399</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable—FarmHouse Fraternity</td>
<td>$4,133</td>
<td>$9,035</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>24,305</td>
<td>11,788</td>
</tr>
<tr>
<td>Annuities Payable</td>
<td>35,598</td>
<td>37,522</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>64,036</strong></td>
<td><strong>58,345</strong></td>
</tr>
</tbody>
</table>

#### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted—Designated for Foundation Councils</td>
<td>7,365,426</td>
<td>6,856,700</td>
</tr>
<tr>
<td>Unrestricted—Undesignated</td>
<td>(3,056,447)</td>
<td>(2,692,661)</td>
</tr>
<tr>
<td><strong>Total Unrestricted</strong></td>
<td>4,308,979</td>
<td>4,164,039</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>4,712,339</td>
<td>3,791,754</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>12,033,246</td>
<td>9,555,261</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>21,054,564</strong></td>
<td><strong>17,511,054</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$21,118,600</strong></td>
<td><strong>$17,569,399</strong></td>
</tr>
</tbody>
</table>
## Statement of Activities

For The Year Ended February 28, 2018

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Net Assets</th>
<th>Temporarily Restricted Net Assets</th>
<th>Permanently Restricted Net Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 1,611,744</td>
<td>$ 2,370,797</td>
<td>$ 2,268,968</td>
<td>$ 6,251,509</td>
</tr>
<tr>
<td>Investment Income</td>
<td>336,199</td>
<td>413,437</td>
<td>3,958</td>
<td>753,594</td>
</tr>
<tr>
<td>Changes in Value of Split-Interest Agreements</td>
<td>-</td>
<td>-</td>
<td>(2,992)</td>
<td>(2,992)</td>
</tr>
<tr>
<td>Net Unrealized Gains or (Losses) on Investments</td>
<td>(14,604)</td>
<td>251,324</td>
<td>2,491</td>
<td>239,211</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td>1,933,339</td>
<td>3,035,558</td>
<td>2,272,425</td>
<td>7,241,322</td>
</tr>
</tbody>
</table>

**NET ASSETS RELEASED FROM RESTRICTIONS**

|                      |                         |                                   |                                   |             |
| Satisfaction of Program and Time Restrictions | 2,079,413               | (2,079,413)                       | -                                  | -           |
| **Total Revenues**   | 4,012,752               | 956,145                           | 2,272,425                         | 7,241,322   |

**EXPENSES**

|                      |                         |                                   |                                   |             |
| Academic Support     | 3,053,066               | -                                  | -                                  | 3,053,066   |
| Management and General | 279,235                | -                                  | -                                  | 279,235     |
| Fundraising          | 365,511                 | -                                  | -                                  | 365,511     |
| **Total Expenses**   | 3,697,812               | -                                  | -                                  | 3,697,812   |

Increase (Decrease) in Net Assets  
314,940 956,145 2,272,425 3,543,510

**NON-OPERATING ACTIVITIES**

|                      |                         |                                   |                                   |             |
| Transfer from Foundation Council Funds to Endowment Funds | (250,000)               | -                                  | 250,000                            | -           |
| Transfer from Endowment Funds to Unrestricted Funds | 80,000                   | -                                  | (80,000)                           | -           |
| Reclassify Unused Endowment Annual Earnings to Principal | -                       | (35,560)                           | 35,560                            | -           |
| **Net Assets, Beginning of Year** | 4,164,039               | 3,791,754                         | 9,555,261                         | 17,511,054  |
| **Net Assets, End of Year** | $ 4,308,979             | $ 4,712,339                       | $ 12,033,246                      | $ 21,054,564 |

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The Complete Financial Statements for Fiscal Year 2017-18 can be accessed at Farmhouse.org/Foundation/AuditReportFY17-18.
WHAT’S NEXT?

BEGINNING WITH THE END IN MIND

Excellence. The last letter of the FARMHOUSE acronym and the place we need to start, together.

For so long, we have depended on your investments project by project, need by need, and year by year. Like our students, we recognize that new challenges require a new approach.

That is why the FarmHouse Foundation has partnered with the International Fraternity to address the tough environment on college campuses today by raising new financial resources to double the grant to the Fraternity this fiscal year and into the future.

THE FARMHOUSE EXCELLENCE FUND

With your help, the Foundation intends to accomplish this significant goal through the launch of the FarmHouse Excellence Fund. This new comprehensive approach for donor giving replaces the Annual Fund and enables the Foundation to raise new unrestricted resources, which will fund cutting edge initiatives to benefit every chapter and every member to achieve the excellence that’s promised to them.

Your investment in the FarmHouse Excellence Fund helps bridge the gap between the services the Fraternity provides through membership dues and the rising costs of values-based education and leadership experiences.

Contributions to the Fund will also support local volunteers, alumni engagement, a leading headquarters staff, operations and administration of the FarmHouse Foundation, as well as build endowment for future and emerging needs.

Most importantly, your philanthropy transforms the future—of FarmHouse, all fraternities and the leaders our world so desperately needs.

Goal:
Raise $1,300,000 per year

Outcome:
$5.2 million over four years
HOW YOUR CHAPTER WILL BENEFIT FROM THE EXCELLENCE FUND:

• Provide more health and safety education programs to take care of the young men in your chapter and protect the asset you invested in.
• Double the professional Fraternity staff to provide more and enhanced in-person training, coaching and support to students and volunteers throughout the academic year.
• Send six chapter officers from your chapter to the FarmHouse Leadership Institute for hands-on training and personal development.
• Create curriculum and resources to provide consistent, values-based member education, to ensure the same, positive FH experience for all chapters and young men.
• Advance premier leadership training and personal development programs accessible to all members.
• Offset educational expenses for FH conferences so registration fees are affordable for attendees.
• Enhance risk management education for chapter advisors, association leaders and undergraduate members.
• Offer financial support for international learning experiences.
• Ensure staff and resources to implement values-based programs and educational opportunities.
• Strengthen every chapter and every member through investments in growth and innovation.

YOUR EXCELLENCE FUND INVESTMENT MAKES THIS AND MORE POSSIBLE . . .

• $50,000 funds an educational director staff position
• $25,000 sponsors a Leadership Consultant for a year
• $7,000 gives you an exclusive opportunity to attend the Power of 7 Seminar and mentor a rising leader
• $5,000 provides an increased level of hands-on staff support for one chapter
• $2,500 gives one chapter, like yours, access to enhanced risk management education training
• $1,600 provides a scholarship for The Journey, the Fraternity’s international service immersion trip
• $800 sponsors one undergraduate from your chapter to attend the FarmHouse Leadership Institute
• $700 impacts future generations of young men through your membership in the Chairman’s Club
• $500 sends one new member to the Emerging Talent Retreat
• $350 supports one student’s attendance at The Regional Leadership Conferences
• $100 provides a StrengthsQuest training workshop for one FH undergraduate or volunteer
  * per academic year
THANK YOU
The Foundation is blessed with a Board of Trustees who are recognized leaders in their respective industries. They give generously, enthusiastically donate their time to attend 2-3 board meetings each year, call donors to say thank you and ask for financial support, offer their expertise to oversee the finances and make planning and policy decisions, and champion our mission of Building the Leaders of Tomorrow. A term is for three years and each Trustee can serve two consecutive terms. *We thank and recognize Andy Jacobitz (NE 85) who completed six years of service in April 2018.

We welcomed Thomas Marten (SIU ’11) to the staff as Director of Advancement in April 2017. Thomas is a 2012 graduate of Southern Illinois University (SIU) and was a founding member of the SIU FH Chapter. He was previously manager of the Stark County (Ill.) Farm Bureau and Foundation.

Bob Off (CO ’64) retired in June 2017 after 44 years on the FarmHouse staff.
Because of you.

Whether it was a life-changing FarmHouse conference, once-in-a-lifetime trip abroad, financial support for another year of college, a brand-new chapter house or helping the organization continue operations and plan for the future, your gifts were at work in the lives of 1,700 young men.
How to Plant Seeds with the FarmHouse Foundation

The Foundation is grateful for the hundreds of FarmHouse members and friends who contribute each year. It is your support that makes FarmHouse educational and leadership programs possible.

Farmhouse.org/Foundation for more information